

Why Give Appreciated Securities?

Most donors make gifts with checks or credit cards. But for many it is not the most advantageous way to give. A gift of stock, bonds, or mutual fund shares, if they have been held for more than a year and have appreciated in value, can provide substantial tax benefits and often are a more efficient way of giving.

Gifts of securities are deductible at full fair market value on the date of the gift. Any capital gains on the appreciated portion of your holdings, which would normally be due upon the transfer of such an asset, are avoided if the asset is given directly to charity. This can provide significant tax savings and substantially reduce your cost to make a gift.

How to Make a Gift of Securities to Maine Medical Center

You or your broker can call or email the Philanthropy Department (contact information is below) to notify us and begin the process. Please provide the following information:

Name of donor(s)

Number of shares and name of security

Name of brokerage firm and contact person at the firm

Intended date of gift

If known, gift purpose at Maine Medical Center (such as The Barbara Bush Children's Hospital, Medical Education, Research, Cancer Care, Nursing, Scholarships, Capital Projects, etc.)

Transfer Instructions

Below are the instructions your broker will need to transfer your gift of stock to Maine Medical Center:

Broker: Wells Fargo

DTC# 0141

FBO Maine Medical Center

A/C#4351-7380

Attn: Regan Flaherty

Note that the value of your gift is calculated as the mean price of the securities on the date the gift is transferred to the MaineHealth account.

If you hold the stock in physical certificate form the gift may be delivered to or mailed to the Philanthropy Department at Maine Medical Center, with a signed stock power sent under separate cover. Please contact the Philanthropy Department for full instructions.

Contact Information

Maine Medical Center

Philanthropy Department

22 Bramhall Street

Portland, Maine 04102

207-662-2669 (main phone number)

207-662-2792 (fax number)

Email dolins@mmc.org (Susan Doliner, VP for Philanthropy) OR curraj1@mmc.org (John Curran, AVP for Philanthropy)

Thank You for Your Generous Support!