



May 6, 2021

MaineHealth Purchases 275 St. John Street Property

MaineHealth has purchased 275 St. John Street for an undisclosed sum.

The 2,234-square-foot property was purchased from two LLCs, STJ Real Estate LLC and STJ Properties LLC and is currently home to D'Angelo Grilled Sandwiches. MaineHealth has entered into a three-year lease agreement with the D'Angelo shop, which will continue operating in that location, and has no other plans at this time for the property.

275 St. John Street is within the boundaries of Maine Medical Center's institutional overlay zone (IOZ), approved by the Portland City Council in November 2017.

MMC was the first city institution to develop an institutional development plan in order to seek approval for an IOZ. The city process was marked by a thoughtful dialogue among MMC, neighborhood representatives and city officials, and was instrumental in the medical center's development of a \$534 million expansion and modernization plan, which is currently underway.